

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System**

Exhibit F-III-B

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual
For Fiscal Year 2020, Fiscal Period 06**

157 - Homewood City Schools

Description	DEBT SERVICE			CAPITAL PROJECTS		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
Revenues						
State Sources	\$996,206.00	\$0.00	(\$996,206.00)	\$0.00	\$0.00	\$0.00
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Local Sources	\$1,610,567.00	\$1,610,567.00	\$0.00	\$784,526.00	\$784,525.93	(\$0.07)
Other Sources	\$0.00	\$0.00	\$0.00	\$25,957,026.00	\$17,256,366.04	(\$8,700,659.96)
Total Revenues:	\$2,606,773.00	\$1,610,567.00	(\$996,206.00)	\$26,741,552.00	\$18,040,891.97	(\$8,700,660.03)
Expenditures						
Instructional Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Instructional Support Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Operation & Maintenance Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Debt Administrative Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Outlay	\$0.00	\$0.00	\$0.00	\$33,128,026.00	\$17,270,050.37	\$15,857,975.63
Debt Service	\$2,606,773.00	\$2,605,743.76	\$1,029.24	\$0.00	\$0.00	\$0.00
Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Expenditures:	\$2,606,773.00	\$2,605,743.76	\$1,029.24	\$33,128,026.00	\$17,270,050.37	\$15,857,975.63
Other Financing Sources (Uses)						
Other Financing Sources:	\$0.00	\$0.00	\$0.00	\$6,800,000.00	\$0.00	(\$6,800,000.00)
Other Financing Uses:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Other Financing Sources (Uses):	\$0.00	\$0.00	\$0.00	\$6,800,000.00	\$0.00	(\$6,800,000.00)
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$0.00	(\$995,176.76)	(\$995,176.76)	\$413,526.00	\$770,841.60	\$357,315.60
Beginning Fund Balance - Oct. 1:	\$0.00	\$0.00	\$0.00	\$808,181.00	\$808,181.42	\$0.42
Ending Fund Balance:	\$0.00	(\$995,176.76)	(\$995,176.76)	\$1,221,707.00	\$1,579,023.02	\$357,316.02

Information in this report has been reconciled to the corresponding bank statements.